

TOWN OF TABER
BYLAW NO. 21 – 2020

BEING A BYLAW OF THE TOWN OF TABER, IN THE PROVINCE OF ALBERTA, FOR THE PURPOSE OF AUTHORIZING THE COUNCIL OF THE TOWN OF TABER TO LEND BY THE ISSUANCE OF THE DEBENTURE(S) IN THE AMOUNT OF \$1,000,000 FOR THE PURPOSE OF FINANCING THE TABER CHAMBER OF COMMERCE BUILDING PROJECT WITHIN THE TOWN OF TABER.

WHEREAS the Council of the Town of Taber, in the Province of Alberta, deems it expedient to issue a bylaw pursuant to Section 251 of the Municipal Government Act to authorize the financing of the Taber Chamber of Commerce Building Project;

AND WHEREAS the plans, specifications and estimates for the project confirm the total cost of the said project to be \$1,000,000;

AND WHEREAS in order to construct and complete the said project, it will be necessary for the Town of Taber to lend the sum of \$1,000,000 on the terms and conditions referred to in this bylaw;

AND WHEREAS the Town of Taber will collect the indebtedness over a period of thirty (30) years in semi-annual installments, with interest not to exceed EIGHT percent (8%), or the interest rate fixed from time to time by the Treasury Board and Finance, payable semi-annually;

AND WHEREAS the estimated life of the project is fifty (50) years;

AND WHEREAS all required approvals have been obtained and the project is in compliance with all *Acts* and *Regulations* of the Province of Alberta;

NOW THEREFORE the Council of the Town of Taber in the Province of Alberta, duly assembled, hereby enacts as follows:

1.0 NAME OF BYLAW

This bylaw may be cited as the "Taber Chamber of Commerce Building Project Lending Bylaw 21-2020".

2.0 DEFINITIONS

In this Bylaw:

Act means the Municipal Government Act;

Bylaw means the "Taber Chamber of Commerce Building Project Lending Bylaw 21-2020";

Chief Administrative Officer means the Chief Administrative Officer for the Town, regardless of the specific

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title that may be conferred on the Officer by Council from time to time;

Council means the Council for the Town of Taber;

Indebtedness means an amount of money owed;

Municipality means the Town of Taber;

Signatory means person(s) authorized to sign on behalf of the Town of Taber as designated by Council

3.0 GENERAL

3.1 The indebtedness shall be contracted on the credit and security of the Town of Taber.

3.2 The net amount loaned under the bylaw shall be applied only to the project specified in this bylaw.

4.0 TERMS AND CONDITIONS

4.1 That for the purpose of the Chamber of Commerce Building project, the sum of ONE MILLION DOLLARS (\$1,000,000) be borrowed from the Treasury Board and Finance or another authorized financial institution by way of debenture on the credit and security of the Town of Taber at large, of which the full sum of \$1,000,000 Dollars is to be collected by semi-annual payments charged against the Taber Chamber of Commerce.

4.2 The loan shall bear interest during the currency of the debenture, at a rate not exceeding EIGHT (8%), or the interest rate fixed from time to time by the Treasury Board and Finance, per annum, payable semi-annually.

4.3 The loan shall be issued in such a manner that the principal and interest will be combined and be made payable in, as nearly possible, equal semi-annual installments over a period of thirty (30) years.

4.4 The loan shall be payable in lawful money of Canada at the Canadian Imperial Bank of Commerce in the Town of Taber or at such other bank or financial institution as the Council may authorize as its banking agency during the currency of the loan.

4.5 The Taber Chamber of Commerce shall authorize and make payments to the Town of Taber on such date and in such amounts as specified in the repayment schedule forming part of the loan.

4.6 The loan shall be signed by the President and the Treasurer of the Taber Chamber of Commerce.

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4.7 In the event the Taber Chamber of Commerce is unable to meet the payments, The Town of Taber shall levy and raise in each year municipal taxes sufficient to pay the indebtedness.

5.0 INTENTION OF TOWN COUNCIL

It is the intention of the Town Council that each separate provision of this Bylaw shall be deemed independent of all other provisions herein and it is further the intention of the Town Council that if any provision of the Bylaw be declared invalid, all other provisions thereof shall remain valid and enforceable.

6.0 EFFECTIVE DATE

This Bylaw shall take effect on the day of the final passing and the signatures of the chief elected official and duly authorized designated officer thereof.

- RES. 434/2020 Read a first time this 21st day of December, 2020
- RES. 50/2021 Read a second time this 8th day of February, 2021.
- RES. 51/2021 Read a third time and finally passed this 8th day of February, 2021.

TOWN OF TABER



MAYOR



CHIEF ADMINISTRATIVE OFFICER (C.A.O)
(Interim)

UNITED STATES OF AMERICA
DEPARTMENT OF JUSTICE

INVESTIGATION OF THE ACTS OF VIOLENCE COMMITTED BY THE
MEMBERS OF THE BLACK PANTHER PARTY AND OTHERS
IN CONNECTION WITH THE CIVIL RIGHTS MOVEMENT

MEMORANDUM FOR THE DIRECTOR

RE: [Illegible]

DATE: [Illegible]

1. [Illegible]

2. [Illegible]

3. [Illegible]

