

MINUTES OF THE REGULAR MEETING OF THE AUDIT COMMITTEE
OF THE TOWN OF TABER, IN THE PROVINCE OF ALBERTA, HELD
IN THE COUNCIL CHAMBERS, ADMINISTRATION BUILDING, ON
FEBRUARY 20, 2020, AT 9:00 AM.

Mayor

Andrew Prokop

Councillors

Joe Strojwas

Louie Tams

Chief Administrative Officer

Cory Armfelt

Staff

Graham Abela

Erica Dam

Phyllis Monks

Steve Munshaw

John Orwa

Dawn Phillips

Gary Scherer

Donna Weiss

CALL TO ORDER

Mayor Prokop called the meeting to order at 8:58 AM

ADOPTION OF THE AGENDA

Mayor Prokop inquired if there were any additions or deletions to the agenda and advised that there were none.

Res. 1/2020 MOVED by Councillor Tams that the agenda be adopted as presented.

CARRIED UNANIMOUSLY

1/2020

Meeting Date
02/20/2020

ADOPTION OF THE MINUTES

Res.2/2020 MOVED by Councillor Storjwas that the Audit Committee adopts the minutes of the Audit Committee meeting held on November 14, 2019.

CARRIED UNANIMOUSLY

BUSINESS ARISING FROM THE MINUTES

None

ACTION ITEMS

None

DELEGATIONS

None

MEDIA INQUIRIES

None

CLOSED SESSION

Res. 3/2020 MOVED by Councillor Tams that the Audit Committee moves to closed session to discuss matters related to FOIP Section 24, Advice from official.

CARRIED UNANIMOUSLY AT 8:59 AM

OPEN SESSION

Res. 4/2020 MOVED by Councillor Strojwas that the Audit Committee reconvenes into Open Session.

CARRIED UNANIMOUSLY AT 9:23 AM

Res. 5/2020 MOVED by Councillor Tams that the Audit Committee recommends to Council that it approves the attached list of 2019 Capital Projects to be carried forward, minus the \$127,677.32, for a total carry forward of \$15,036,597.59.

CARRIED UNANIMOUSLY

Res. 6/2020 MOVED by Tams that all 2019 Capital project overages be funded from Capital Reserves.

CARRIED UNANIMOUSLY

Res. 7/2020 MOVED by Councillor Strojwas that the Audit Committee recommends to Council that it approves the proposed Investment Policy No. CS-FIN-8 as presented.

CARRIED UNANIMOUSLY

Res. 8/2020 MOVED by Councillor Tams that the Audit Committee recommends to Council that it approves the proposed Tangible Capital Asset Policy No. C-FIN-7 as presented.

CARRIED UNANIMOUSLY

Res. 9/2020 MOVED by Councillor Strojwas that the Audit Committee recommends to Council that it approves the proposed Risk Management Policy CS-FIN-10 as presented.

CARRIED UNANIMOUSLY

3/2020

Meeting Date
02/20/2020

CARRIED UNANIMOUSLY

CLOSE OF MEETING

Res. 10/2020 MOVED by Councillor Tams that this meeting of the Town of Taber Audit Committee is hereby closed.

CARRIED UNANIMOUSLY AT 9:25 AM



MAYOR



CHIEF ADMINISTRATIVE OFFICER

4/2020

Meeting Date
02/20/2020